



GREEN ENERGY DEVELOPMENT CORPORATION OF ODISHA LTD

(A wholly owned subsidiary company of Odisha Hydro Power Corporation Ltd ; a Govt. of Odisha Undertaking)

Regd. Office OHPC Corporate Office, OSPH&W Corporation Building;
Janpath, Bhoinagar, Bhubaneswar-751022

Tel: 0674-2542922, 2542826 Fax: 0674-2542102 , Web: www.gedcol.com / Email: info@gedcol.com

CIN : U40102OR2013SGC016747

No. GEDCOL.SECTL/104/2017/

71

Dated the, 21st February, 2018.

To

Sh Hemant Sharma, IAS, CMD, GRIDCO, OPTCL & GEDCOL and Chairman, CSR.

Sh Vishal Kumar Dev, IAS, CMD, OHPC & Director GEDCOL.

Sh Sanjib Kumar Tripathy, Director (Operation), OHPC & Director GEDCOL.

Sh Sarat Chandra Bhadra, Director.

Sh Bibhuti Bhusan Acharya, Director.

Sh Chittaranjan Pradhan, Director.

Sub: Policy on Corporate Social Responsibility.

Sir(s),

In pursuance of Section 135 of Companies Act, 2013 and Companies (Corporate Social Responsibility) Rules, 2014, the Board of Directors of the Company, taking into account the recommendations made by the CSR Committee of the Company in line with the activities specified in Schedule VII, has approved the Corporate Social Responsibility (CSR) Policy in its meeting held on 30.11.2017. The activities included in the approved CSR Policy of the Company are to be undertaken by the Company from the Financial Year commencing on or after the 1st day of April, 2016.

The copy of the approved CSR Policy as approved by the Board of Directors of GEDCOL at its meeting held on 16.12.2017 is enclosed herewith for information.

Thanking you.

Yours faithfully,

COMPANY SECRETARY

Encl. As above.

Memo No.

72

Dated the, 21st February, 2018

Copy along with copy of the CSR Policy of GEDCOL forwarded to Manager (IT), OHPC with a request to upload the CSR Policy in PDF format in the GEDCOL website.

COMPANY SECRETARY

Memo No.

73

Dated the, 21st February, 2018

Copy to Notice Board for wide circulate.

COMPANY SECRETARY

CORPORATE SOCIAL RESPONSIBILITY POLICY



GREEN ENERGY DEVELOPMENT CORPORATION OF ODISHA LTD

(A wholly owned subsidiary of Odisha Hydro Power Corporation Ltd., a Govt. of Odisha undertaking)

OHPC Corporate Office, OSPH & W C Building

JANPATH, BHOINAGAR, BHUBANESWAR – 751022,

Tel: 0674-2542922, Fax:2542102, Gram : HYDROPOWER

Web site : www.ohpcltd.com, E-mail : ohpc.co@gmail.com / md@ohpcltd.com

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GEDCOL CSR POLICY

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GEDCOL CSR POLICY

1. CONCEPT :

1.1 SHORT TITLE & APPLICABILITY :

1.1.1 This policy, which encompasses the Company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare and sustainable development of the community at large, is titled as the "GEDCOL CSR Policy".

1.1.2 The "Act" Means the Companies Act, 2013.

1.1.2 "Corporate Social Responsibility" means the Corporate Social Responsibility as defined under Section 135 of the Act.

1.1.3 The "CSR Committee" means the Corporate Social Responsibility Committee of the Board referred to in Section 135 of the Act.

1.1.4 "CSR Policy" relates to the Activities to be undertaken by the Company as specified in Schedule VII to the Act and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of a Company.

1.1.5 "Net Profit" means the net profit before tax as per books of the accounts calculated as per provisions of Section 135 of the Act.

1.1.6 2% of CSR spending shall be calculated as 2% of the average net profit of the Company made during the three immediately preceding financial years. For the purpose of first CSR reporting the net profit shall mean average of annual net profit of the preceding three Financial Years ended on 31st March, 2017.

1.1.7 Reporting will be done of annual basis starting from Financial Year 2017-18.

1.1.8 Words and expressions used in this policy and not defined here in but defined in the Act, shall have meaning respectively assigned to them in the Act.

1.2 CSR VISION STATEMENT & OBJECTIVE :

1.2.1 VISION STATEMENT

In alignment with the vision of the Company, GEDCOL, through its CSR initiatives, will continue to enhance value creation in the society and in the community in which it operates, through its services, conduct and initiatives, so as to promote sustained growth for the society and community, in fulfillment of its role as a socially responsible corporate, with environmental concern.



1.2.2 OBJECTIVE

The broad objectives of the GEDCOL CSR Policy is to :

- (i) Define CSR activities or programmes which GEDCOL plans to undertake in conformity to the provisions of the Companies Act, 2013, read with Companies (Corporate Social Responsibility) Rules, 2014.
- (ii) Define modality of execution of such CSR projects or programmes.
- (iii) Define monitoring process of such CSR projects or programmes.

1.3 CSR COMMITTEE

The Board of Directors in its 19th Meeting held on 26.07.2017 has constituted Corporate Social Responsibility (CSR) Committee pursuant to the provisions of Section 135 of the Companies Act, 2013.

- | | |
|---------------------------------------|-----------|
| 1. Sh Hemant Sharma, IAS, CMD, GEDCOL | Chairman. |
| 2. Sh C R Pradhan, Director | Member. |
| 3. Sh S C Bhadra, Director | Member. |
| 4. Sh B B Acharya, Director | Member. |

1.4 RESPONSIBILITY OF THE CSR COMMITTEE

The CSR Committee shall –

- (a) formulate and recommend to the Board, a Corporate Social Responsibility Policy, which shall indicate the broad activities to be undertaken by the Company as specified in Schedule VII of the Act.
- (b) recommend the specific CSR initiatives to be adopted by the Company and the amount of expenditure to be budgeted for the activities;
- (c) monitor the CSR Policy of the Company, its implementation and expenditures periodically;
- (d) report to the Board the reasons for not spending the amount budgeted for CSR; and
- (e) provide to the Board a responsibility statement that the implementation and monitoring of CSR Policy is in compliance with the CSR objectives and Policy of the Company.

2. RESOURCES :

2.1 BUDGET

GEDCOL shall allocate the statutorily required amount of at least 2% of the average net profits of the Company made during the three immediately preceding financial years and this would be the minimum overall Annual budget for CSR activities.



2.2 UTILIZATION

Any unspent / unutilized CSR allocation of a particular year will be dealt with in due compliance of law for the time being in force. Any surplus arising out of CSR activities will not form part of the business profits of the Company.

3. PLANNING :

Identification of Thrust Areas

As a part of its CSR strategy, in line with the vision statement and objectives specified above, the following thrust areas have been identified:

- i) Community development.
- ii) Environment
- iii) Education
- iv) Health
- v) Disaster Management
- vi) Any other activity as may be identified by the Committee.

The list is only indicative and does not restrict inclusion of additional / fresh activities under CSR. The details of the activities under the above mentioned sub-heads are placed as **Annexure – A**.

4. IMPLEMENTATION :

4.1 CSR activities / programmes will be undertaken within the defined ambit of the identified thrust areas as indicated at 3.1. The activities / programmes shall be identified on basis of need identification studies or internal need assessment or receipt of proposals / requests etc. The areas include nearby areas / villages that normally fall within a reasonable radius from Project Areas. In the course of time, possibility would be explored to expand the area coverage so that it benefits the community at large. The amount earmarked for CSR shall be spent by the Company itself or with the agencies / authorities of State Government, if and when required.

4.2 MONITORING, EVALUATION AND REPORTING

The Corporate Social Responsibility functions of the GEDCOL will be coordinated and monitored by the CSR Committee for the successful implementation of the CSR policy of the Company. The CSR Committee will meet at least once in a quarter. The progress report of CSR programmes under implementation shall be placed before the Board on quarterly basis.



4.3 DOCUMENTATION

Appropriate documentation of the GEDCOL CSR activities will be maintained on a periodical basis and reporting shall be made in the Annual Report of the Company as per the format given at **Annexure-B**.

4.4 MODALITIES OF EXECUTION

- (i) Suitable CSR Projects will be identified as per 3.1 above and funds allocated, on a yearly basis, as per the need assessment, specific to the location, target beneficiary. The CSR projects will be approved by the CSR Board level Committee and implemented on the direction of Board.
- (ii) Proposal for all the projects or programmes or activities relating to CSR will be prepared in the format as per **Annexure-C** of the CSR Policy specifying components of utilization of funds with schedule thereof and implementation schedule.

4.5 AMENDMENTS TO THE POLICY

The Board of Directors of this Corporation on its own and / or on the recommendation of CSR Committee can amend CSR Policy as and when required deemed fit.

—X—


21/2/18

Chairman-cum-Managing Director
Green Energy Development Corporation of Odisha Ltd.
Bhubaneswar

ANNEXURE - A

Indicative list of activities that can be undertaken by GEDCOL under it's CSR Policy

I. Community development

- a) Facilitate skill development for livelihood and income generation.
- b) Promote micro finance initiatives for economic empowerment.
- c) Improve transport facilities to enhance access to existing services.
- d) Adopt villages for all round development where feasible and appropriate.
- e) Respond to any other locally felt need.
- f) Supply of potable drinking water through dug wells, hand pumps etc.
- g) To assist in developing infrastructure for providing electricity through Renewable Energy Resources.

II. Environment

- a) Raise awareness about environment and energy conservation.
- b) Develop green belts and Promote social forestry and afforestation.
- c) Design and implement community based projects for energy efficiency and energy conservation, RE technology, pollution reduction and environment protection such as promoting use of solar energy, smokeless cook stoves, etc.

III. Education :

- a) Develop, support and maintain educational institutions, vocational training institute / centres for non-formal education etc.
- b) Provide scholarships or financial support to children from the affected communities who have demonstrated extra-ordinary talent in academics or other skills and belong to socially and economically marginalized communities.
- c) Tie-up with technical institutes for infrastructural development, curriculum up-gradation and skill development of teachers to ensure availability of skilled manpower for industry and greater employability of students.

IV. Health

- a) Provide facilities (such as mobile clinics etc.) to strengthen and enhance access to health care services.
- b) Organize health checkup camps, awareness camps etc to raise awareness and provide outreach services for locally relevant health issues such as TB, HIV/AIDS, leprosy, cataract etc.
- c) Emphasis on health care of senior citizens;
- d) Providing medical equipment to the hospitals;

V. Disaster Management

- a) Awareness programme for Disaster Management.
- b) Relief to victims of Natural calamities like earth-quake, cyclone, drought and flood situation in any of the country.
- c) Rehabilitation work in disaster affected areas.

The list is only illustrative and not exhaustive. New activities may be added.



ANNEXURE – B

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT.

1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs.
2. The composition of the CSR Committee.
3. Average net profit of the Company for the last three financial years.
4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above).
5. Details of CSR spent during the financial year :
 - (a) Total amount to be spent for the financial year;
 - (b) Amount unspent, if any;
 - (c) Manner in which the amount spent during the financial year is detailed below :

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sr. No.	CSR Project or activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs were undertaken	Amount outlay (Budget project or programs wise)	Amount spent on the projects or programs : Sub heads : (1) Direct expenditure on projects or program (2) Overhead	Cumulative expenditure up to the reporting period	Amount spent Direct or through implementing agency

*Give details of implementing agency.

6. In case the Company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board Report.
7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.



ANNEXURE-C

GREEN ENERGY DEVELOPMENT CORPORATION OF ODISHA LTD
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CIN : U40102OR2013SGC016747

FORM FOR PROPOSAL (Annexure – C to GEDCOL CSR Policy) (Attach separate sheets, where required)

1. Name (Entity) : _____
2. Address _____ City _____
_____ State _____ Pin: _____
3. Contact Details : (Mob.) _____ (LL) _____
(Fax) _____ Email: _____
4. Details of the project / program / activity :
 - (i) Purpose: _____
 - (ii) Location : _____
 - (iii) Capital Expenditure, if any (in lacs) :
 - a) Buildings (New/Repair): _____
 - b) Equipment: _____
 - c) Others (Specify) : _____
 - d) Total: _____
 - (iv) Operating Expenditure, if any, (in lacs) :
 - a) (Specify): _____
 - b) (Specify): _____
 - c) (Specify): _____
 - d) Total: _____
5. Contribution of the entity in the total expenditure : _____
6. Justification for the project / program / activity : _____
7. Outcome(s) envisaged : _____
8. Requirement of funds : (in lacs) Quarter (FY.....)

I.

II.

III.

IV.



9. Implementation Schedule :

Commencement (Date / Month)

Completion (Date / Month)

Capital Expenditure Items

a)

b) Operating Expenditure Items

a)

10. Background of Entity:

11. Track record in implementation of similar project/program : _____

12. Contact persons (Name / Designation / Cell # / Email) : _____

13. Name of Organization / Account in whose name cheque is to be issued : _____

14. Other details, if any : _____

Date : _____

**Signature of Head of Entity /
Authorized Signatory with seal**

